



# **TOMATO UPDATE**

July 30, 2019

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- 2019 Price Agreement Reached With The Following Processors

***Dear Tomato Grower:***

**2019 Price Agreement Reached With The Following Processors:**

The CTGA has agreed to **\$75 per ton** with the following processors:

- Campbells Soup Company
- Los Gatos Tomato Products
- Ingomar Packing Company
- ConAgra Brands, Inc.
- Escalon Premier Brands, Inc.
- Neil Jones Food Company
- Mizkan America, Inc.
- Olam Tomato Processors, Inc.
- Del Monte Foods, Inc.

Late Season Premiums are as follows:

9/15 – 9/21	\$0.00	per net ton
9/22 – 9/28	\$4.00	per net ton
9/29 - 10/5	\$8.00	per net ton
10/6 – 10/12	\$12.00	per net ton
10/13 - end	\$16.00	per net ton

The rest of the terms are the same as 2018 Master Agreement.

**As a reminder, CTGA reached agreement with Stanislaus Food Products at \$75.50 per ton on May 30, and with the following Late Season Premiums:**

9/15 – 9/21	\$3.00	per net ton
9/22 – 9/28	\$6.00	per net ton
9/29 - 10/5	\$9.00	per net ton
10/6 – 10/12	\$12.00	per net ton
10/13 - end	\$15.00	per net ton

The Board believes that given the current market and difficult crop conditions that will result in a decreased crop size for 2019, the minimum base price of \$75 per ton is a fair price for all parties.

We will continue our discussions with the remaining processor this week, as we work to finalize 2019 pricing with all parties.

Questions or comments?

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